



**BRINOR INTERNATIONAL SHIPPING & FORWARDING LIMITED
CONDITIONS OF TRADING.**

1) All business is conducted under the standard trading conditions of the British International Freight Association (2005 edition).

2) Application of conditions

The conditions shall apply to all quotations issued and contracts entered into by Brinor International Shipping and Forwarding Limited (hereinafter called 'the Company') for the supply of services and work done and shall constitute the entire agreement between the parties and supersede any previous understandings, commitments or agreements whether oral or written. The conditions shall not be altered or varied other than by agreement in writing to the Company signed by the Managing Director of the Company.

3) Payment terms

The customer shall pay the Company's account for services rendered within thirty days of the said account or in the event of specific payment terms, as shown on the Company's invoice. In case of default, the sums outstanding and payable to the Company shall bear interest until payment at the rate of 5 per cent per annum above Barclays Bank PLC base rate prevailing at the time and to be calculated on a daily rate.

4) Demurrage

The customer will pay to the company a charge for the detention of its vehicles beyond a period of three hours in respect of loading the vehicle at the commencement of the contract and three hours for unloading at the termination of the contract such charge to be assessed at an hourly rate thereof and payable to the Company under the terms of paragraph 3 above and will be charged at the rate prevailing at the time of the movement.

5) Force majeure

The Company shall be entitled to cancel the contract in the event that the Company's performance is hindered or prevented by strikes or other trade disputes, riots, war (declared or undeclared) acts of civil insurrection, fire, flood, accident or other similar cause and will not thereby incur liability of any kind.

6) Claims

Any claim for loss, damage or delay made against the Company will be handled according to its conditions of trading. Under no circumstances may deduction of the claimed amount be made from payment of freight charges.

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